



SEREMBAN ENGINEERING BERHAD ("SEB")
(Company No.45332X)

CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011

| | Attributable to Equity Holders of the Parent | | | | Year ended Distributable Retained Profit | Total | Non- controlling Interests | Total Equity |
|---|--|-------------------|--------------------|------------------------|---|-------------------|-------------------------------|-------------------|
| | Share Capital | Non-distributable | | | | | | |
| | | Share Premium | Treasury Shares | Revaluation reserve | | | | |
| RM | RM | RM | RM | RM | RM | RM | RM | |
| At 1 January 2011 | 40,000,000 | 5,583,931 | - | 3,793,484 | 6,796,056 | 56,173,471 | 575,725 | 56,749,196 |
| Retained earning ACE | - | - | - | - | 24,698 | 24,698 | - | 24,698 |
| Dividend paid | - | - | - | - | (800,000) | (800,000) | - | (800,000) |
| Arising from subscription of shares in subsidiary company | - | - | - | - | - | - | 400,000 | 400,000 |
| Total comprehensive income for the period | - | - | - | - | 4,000,235 | 4,000,235 | 38,878 | 4,039,114 |
| Share buy back | - | - | (22,048) | - | - | (22,048) | - | (22,048) |
| As at 31 December 2011 | 40,000,000 | 5,583,931 | (22,048) | 3,793,484 | 10,020,990 | 59,376,357 | 1,014,603 | 60,390,960 |
| At 1 January 2010 | 1,000,000 | - | - | 4,820,484 | 37,347,045 | 43,167,529 | 516,435 | 43,683,964 |
| Issue of bonus shares | 29,036,000 | - | - | (1,027,000) | (28,009,000) | - | - | - |
| Issue of ordinary shares | 9,964,000 | 6,974,800 | - | - | - | 16,938,800 | - | 16,938,800 |
| Listing expenses | - | (1,390,869) | - | - | - | (1,390,869) | - | (1,390,869) |
| Dividend paid | - | - | - | - | (5,500,000) | (5,500,000) | - | (5,500,000) |
| Total comprehensive income for the period | - | - | - | - | 2,958,011 | 2,958,011 | 59,290 | 3,017,301 |
| At 31 DECEMBER 2010 | 40,000,000 | 5,583,931 | - | 3,793,484 | 6,796,056 | 56,173,471 | 575,725 | 56,749,196 |